

ASX ANNOUNCEMENT 5 September 2024

## **Board Appointment**

The Market Limited (ASX:MKT, "The Market" or "Company") is pleased to announce the appointment of independent Non-Executive Director Mr John O'Loghlen effective 5 September 2024.

John has been since 2022, Managing Director APAC for Coinbase a preeminent global online cryptocurrency exchange and prior to that he spend 10 years as Regional Director of Alibaba Group ANZ and Ant Group ANZ overseeing building the local Australian Tmall International ecommerce business and the local Alipay payment business. As a result, John has significant cross-border trading and ecommerce experience including operations experience in multiple Chinese payment platforms as well as leading food delivery, social media and customer review apps including Alipay, Ele.me, Meituan and Dianping. He holds a BA from U C Berkeley, BA from Harvard and a Masters of Philosophy from Cambridge University.

CEO Tommy Logtenberg welcomed the appointment of Mr O'Loghlen to the Board and the unique e-commerce skillset he brings to the Company.

"As the Company moves towards an online strategy to cement the Gumtree platform as one of the market leaders, the appointment of John will allow for significant ecommerce experience to compliment that strategy. I am excited to be working with John moving forwards." Mr. Logtenberg said.

Commenting on the appointment, Non-Executive Chairman Mr. Bruce Rathie said "John brings a broad range of e-commerce applications and growth strategy to the Company at a time where we continue to provide new offerings to our customers. In addition, John's appointment furthers our commitment to the development of an independent board overseeing our expansion strategy."

An appendix 3X follows.

## Investor and media enquiries:

Tommy Logtenberg **Chief Executive Officer** The Market Limited

tommy.logtenberg@gumtreegroup.com.au

This announcement has been authorised for release by the Board of Directors.

















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## **Biography**

John O'Loghlen is currently Managing Director of APC at Coinbase, is a secure online platform for buying, selling, transferring, and storing cryptocurrency.

Prior to joining Coinbase, Mr O'Loghlen spent four years at Ant Group where he was Regional Director for Australia between May 2021 and July 2022. Before that, he was Director for Alipay Australia and New Zealand.

From March 2016 to July 2018, he was Director – Business Development at Alibaba where he oversaw the onboarding of over 250 ANZ brands onto the Tmall Global ecommerce platform. He also worked with food businesses supplying the Alibaba Group's Tmall Fresh, Hema Fresh and Yiguo platforms.

Prior to relocating to Sydney in 2014, he also co-founded Gung Ho! Pizza, a commercial and strategic partner in China for Fonterra and winner of all major industry awards.

Prior to Gung Ho! Pizza, from 2006 to 2009, John was involved in Domino's Pizza International's Asian business overseeing the expansion of its international footprint.

John also spent five years in investment banking at Goldman Sachs, working with telecom and technology clients and financial sponsors in London, New York, Hong Kong, Shanghai and Beijing, where he also worked for former Goldman Sachs Chairman John L. Thornton's advisory business.

He holds a BA from Harvard University and an MPhil from Cambridge University. He studied Chinese at Tsinghua and BLCU in Beijing, and is proficient in Mandarin.











