

Gumtree 3rd Party Car Inspection Partnership

The Market Limited (ASX:MKT, “The Market” or “Company”) has announced that its classifieds business Gumtree Group is launching a new partnership with Carinspect.

Headquartered in Melbourne, Carinspect offers a nationwide network of fully qualified and insured mobile mechanics who conduct thorough pre-purchase car inspections.

Welcoming the additional offering to Gumtree car buyers, MKT CEO and Gumtree Group Managing Director Tommy Logtenberg expressed enthusiasm about the partnership, highlighting its potential to deliver further value to shareholders as the Company continues to execute on its strategy to generate more revenue from its Motors category.

“Gumtree sees between 20,000-25,000 private car listings per month showcasing the commercial opportunity in this key category. The potential for transactional-revenue growth from this partnership is promising.” Mr. Logtenberg said.

“Through Carinspect’s industry leading technology, our car buyers can book pre-purchase inspections quickly and easily. The car inspection report is delivered instantly to their inbox after the inspection is completed.

Mr. Logtenberg concluded by stating, “We look forward to unveiling further progress on other initiatives as part of our company strategy in the coming months.”

Tommy Logtenberg
Chief Executive Officer

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This announcement has been authorised for release by the Board of Directors.