

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme The Market Limited
ACN/ARSN 611 717 036

1. Details of substantial holder (1)

Name UIL Limited, Somers Limited and Ingot Capital Investments Pty Ltd (and associates as listed in Annexure A)
ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 17 January 2024
The previous notice was given to the company on 13 October 2023
The previous notice was dated 13 October 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	85,678,032	26.69%	85,678,032	26.69%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17 January 2024	Somers Limited	Relevant interest acquired under section 608(1) of the Corporations Act pursuant to the registration of an off-market transfer of shares.	\$2,236,000	8,600,000	8,600,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UIL Limited, Somers Limited (and associates as listed in Annexure A)	Clarendon House, 2 Church Street, Hamilton HM11, Bermuda
ICM Investment Management	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP
Ingot Capital Investments Pty Ltd	Level 9, 1 York Street, Sydney NSW 2000

Signature

Print Name Kent Stocken Capacity Notifications Administrator

Signature  Date 19 January 2024

Annexure 'A'

This is Annexure A of pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 19 January 2024 .

Print Name

Kent Stocken

Capacity

Notifications Administrator

Signature



Date

19 January 2024

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Somers Limited	Somers Limited	Somers Limited	Registered Holder	8,600,000 ordinary shares	8,600,000
	JP Morgan Nominees Australia Limited	UIL Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in UIL Limited.	75,605,734 ordinary shares	75,605,734
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	1,472,298 ordinary shares	1,472,298
UIL Limited	JP Morgan Nominees Australia Limited	UIL Limited	Beneficial Owner	75,605,734 ordinary shares	75,605,734
	Somers Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited.	8,600,000 ordinary shares	8,600,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	1,472,298 ordinary shares	1,472,298
Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Registered Holder	1,472,298 ordinary shares	1,472,298
	Somers Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited.	8,600,000 ordinary shares	8,600,000
	JP Morgan Nominees Australia Limited	UIL Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in UIL Limited.	75,605,734 ordinary shares	75,605,734

Capel Court Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Ingot Capital Investments Pty Ltd.	1,472,298 ordinary shares	1,472,298
	Somers Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited.	8,600,000 ordinary shares	8,600,000
	JP Morgan Nominees Australia Limited	UIL Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in UIL Limited.	75,605,734 ordinary shares	75,605,734
ICM Limited	JP Morgan Nominees Australia Limited	UIL Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited.	75,605,734 ordinary shares	75,605,734
	Somers Limited	Somers Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Investment Manager of Somers Limited.	8,600,000 ordinary shares	8,600,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	1,472,298 ordinary shares	1,472,298
ICM Investment Management Limited	JP Morgan Nominees Australia Limited	UIL Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited.	75,605,734 ordinary shares	75,605,734
	Somers Limited	Somers Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Investment Manager of Somers Limited.	8,600,000 ordinary shares	8,600,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	1,472,298 ordinary shares	1,472,298
General Provincial Life Pension Fund Limited	JP Morgan Nominees Australia Limited	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited	75,605,734 ordinary shares	75,605,734
	Somers Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited.	8,600,000 ordinary shares	8,600,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	1,472,298 ordinary shares	1,472,298
Union Mutual Pension Fund Limited	JP Morgan Nominees Australia Limited	UIL Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in UIL Limited.	75,605,734 ordinary shares	75,605,734
	Somers Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Somers Limited	8,600,000 ordinary shares	8,600,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	1,472,298 ordinary shares	1,472,298

Somers Isles Private Trust Company Limited	JP Morgan Nominees Australia Limited	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited, Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited.	75,605,734 ordinary shares	75,605,734
	Somers Limited	Somers Limited		8,600,000 ordinary shares	8,600,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	1,472,298 ordinary shares	1,472,298
Duncan Saville	Somers Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited ICM Investment Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	8,600,000 ordinary shares	8,600,000
	JP Morgan Nominees Australia Limited	UIL Limited		75,605,734 ordinary shares	75,605,734
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd		1,472,298 ordinary shares	1,472,298